

A PENNY SAVED IS A PENNY EARNED

No-Cost Insurance Portfolio Review



Insurance premiums are some of the largest expenses an individual or a business can incur. Few clients, however, regularly review their insurance for cost-savings opportunities or for gaps in coverage.

WithumSmith+Brown now offers insurance review services free-of-charge. If the client's existing coverage is adequate, they will have peace of mind in knowing that it has been independently reviewed. If existing coverage is inadequate, WS+B will help design and implement a program suitable for the client's needs.

KEY OPPORTUNITIES

- Life Insurance
- Health Insurance
- Commercial Insurance
- Workman's Compensation
- Malpractice

LIFE INSURANCE EXAMPLE

Client had over 30 partners with \$50 million of life insurance for succession planning. By using recent product innovations and leveraged underwriting, Client was able to replace policies, reducing premium over 40% to \$10,000 from \$16,750 per million.

HEALTH INSURANCE EXAMPLE

Client provided health insurance to its employees and received a substantial premium increase. Through the competitive bidding process and plan design, Client was able to purchase better coverage while reducing premium over 14% to \$395,000 from \$460,000.

GETTING STARTED

The starting point for the analysis is gathering copies of the policies for preliminary assessment. For more information or to begin an analysis, contact Tony Sardis at 732.668.7144.