

Four Giving Methods

Here are four popular giving methods and a description of their tax consequences:

GIFT TYPE	CURRENT INCOME TAX DEDUCTION	ESTATE TAX DEDUCTION	CASH AVAILABILITY TO CHARITY	INCOME TO CLIENT
1. Annual Cash Gift	YES	NO	IMMEDIATE	NO
2. Annual Cash Gift. Charity pays premium for owned life insurance.	YES	NO	Charity has access to surrender value.	NO
3. Client buys policy. Designates charity as revocable or irrevocable beneficiary.	NO	YES	NONE Client has access to surrender value. ¹	NO
4. Charitable Remainder Trust. Client donates appreciated asset and establishes wealth replacement trust.	YES Percent varies depending payout rate chosen and type of charitable organization.	YES For remainder interest.	YES	YES Not less than 5 percent – Nor more than 50 percent of the net fair Market Value of the fund. ² At death, client's heirs get insurance proceeds from wealth replacement trust.

¹ Withdrawals may be subject to surrender charges and will reduce contract values.

² The remainder interest must be at least 10 percent of the net fair market value (FMV) of the contributions.

Note: Specific tax and legal questions should be referred to your tax adviser or legal counsel.

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Life insurance policies may involve exclusions or limitations.



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